

Company registration number: 05090173

Charity registration number: 1107343

Crystal Palace Community Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2026

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Crystal Palace Community Trust Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 9
Statement of Trustees' Responsibilities	10
Independent Examiner's Report	11 to 12
Statement of Financial Activities	13 to 14
Balance Sheet	15 to 16
Statement of Cash Flows	17
Notes to the Financial Statements	18 to 34

Crystal Palace Community Trust Limited

Reference and Administrative Details

Chairperson	Mark Painter
Charity Registration Number	1107343
Company Registration Number	05090173
Registered Office	Anerley Town Hall Anerley Road London SE20 8BD
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 ORB
Bankers	HSBC Bromley High Street 184 Bromley High Street Bromley Kent BR1 1HL

Crystal Palace Community Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2026.

List of Crystal Palace Community Trust Trustees

Mark Painter – Chair

Eileen Goulding – Treasurer

Len Blomstrand - Vice Chair

Angela Wikins – Company Secretary

Christopher Harrison

Raymond Bascombe

Mark Gilyead

Non-Voting Local Authority Nominees

Councillor Ryan Thompson (Bromley Representative)

Staff Members

Trust CEO – Ben Harding

Trust Development Manager – Elaine Harrison

Finance and Risk Officer – John Gazeley

Marketing & Community Engagement Officer / Youth Worker– Andre Thorne

Admin Officer – Joy Hannon

Admin Officer – Asia Szalinska

Lead Youth Worker – Maria Ako

Support Youth Workers – Robinson Redmond, Ashley Lee, Odette Ukando, Lucy Oliver and Rikki Caiger

Caretakers – Lee Brace & Richard Hicks

Weekend Caretakers - Joseph Boateng, Alfred Petite, Mikhail Preddie, Samuel Adjei and Richard Hicks

Bankers: HSBC – 184 High Street, Bromley, Kent, BR1 1HE

Auditors: Field Sullivan Chartered Accountants – Blackheath SE3 ORB Charity No 1107343 2 Company No 05090173

Crystal Palace Community Trust Limited

Trustees' Report

Chair's Report 2025/26

The Crystal Palace Community Trust (CPCT) continued this year to achieve its mission and vision to provide affordable and diverse services, which enrich the lives of local communities, meeting local needs and to help create a thriving community where every individual has the opportunity to achieve their potential. This could not have been done without the hard work and passion that the staff and volunteers, based at Anerley Town Hall (ATH) demonstrate continually.

Financially, CPCT has performed well over the last financial year. We were able to increase our unrestricted reserves held to £218k, and we have £125k restricted reserves. In the last year, we invested nearly £100k in the fabric of the building, principally in a window replacement scheme, with double-glazed units being installed, which not only have environmental and cost benefits moving forward, but also improves the appearance of ATH. The trust has also made provisions for £185k repairs to Anerley Town Hall over the next year.

ATH continues to be a thriving hub of activity, whether that is our successful Business centre (ABC), which is currently 97% occupied, or the popular weekly lunch clubs held by the Eagles and Pineapple Clubs, respectively.

The twice weekly Youth Club goes from strength to strength, and our 2 halls remain popular, booked most weekends for birthdays, weddings and other celebrations. We are now 9 years into our 40 year lease from Bromley Council and we are proud to have invested over £900,000 on this iconic landmark building over that time.

Elaine Harrison, our Trust Development Manager has worked her magic again, securing external grant funding. These successes are detailed elsewhere in this report, but hi-lights include the grant from the City Bridge foundation of £70k, which largely funded our window replacement programme. We are particularly proud of receiving funding from the GLA and being designated as a Loved and Wanted community space. Over 450 organisations made applications to this scheme and we were one of only 30 selected.

All of the above could not be achieved without the dedication and hard work of all of our staff. So thanks to Ben, Elaine, John, Joy (now enjoying a well deserved retirement), Asia and Andre for their continued efforts, caretakers Lee and Richard, weekend caretakers Alfred, Joseph, Samuel and Mikhail, and all of the youth workers led by Maria.

Finally, as always, I would like to say a big thank you to my fellow trustees, and volunteers for their time and efforts in ensuring CPCT provides meaningful benefits for local people now and well into the future.

Mark Painter, Chair, Crystal Palace Community Trust

Signed:

Dated:

Crystal Palace Community Trust Limited

Trustees' Report

Trustees' Report for 2025/26

Working with Young People

Our services for work with children and young people continue to grow and develop. With the appointment of a new youth work manager/practitioner, Maria Ako, in January 2025, we are well placed to improve our youth offer in Anerley. We were successful with a subsequent bid to Children in Need so Funding for the youth manager post is secured until September 2028. We are also fortunate in that we receive funding from Clarion Housing, which helps towards sessional youth work salaries and the summer programme.

The youth club is thriving; we have attendances of 45 children and young people each session, rising on occasion to 60! There is good communication with families, and we are well known and respected in our community, parents feel able to contact youth work staff for support with issues impacting their children's lives.

We have built a solid, consistent youth work team. We have invested in that team, and all our youth work staff are now qualified to level 2 or 3.

We are approved providers for the Holiday Activities and Food Programme (HAAF) funded via Bromley Council by the Department of Education. We are reaching those who most need this provision. The scheme has flagged a recurring and important issue, which is the need for school holiday provision for children and young people, most particularly for 'the working poor'. CPCT is looking to develop an ancillary programme that enables us to provide subsidised places for those not on free school meals. We now offer a total of 6 weeks (HAAF) provision, 4 in the summer and one each at Easter and Christmas. The DOE has agreed funding for a 3-year period which gives us some security in respect of our summer provision. We offer enrichment activities in the mornings and (weather permitting) outside sports/physical activities in the afternoons. We offer a day trip once a week including a seaside trip.

We have been delivering mentoring funded through the Propel programme which has actively targeted children and young people needing additional support and this has been widely praised by the schools involved, including Harris Crystal Palace.

Anerley is very under-served in respect of a youth offer and our work pro-actively targets children and young people, diverting them away from challenging behaviours and into positive activities.

There is a consistent increase in numbers of children and young people with additional needs at our youth provision which despite ratios of 1 to 8 can create staffing difficulties because of the need for additional support; we are alleviating this through the involvement of volunteers who help increase the ratio of staff to young people.

Anerley Business Centre, 123 Anerley and Community Halls

This year has seen Anerley Town Hall maintain its place as a focal point of life in the local area. The business centre is now full, the community hall space has a big life event being celebrated most weekends and various community activities during the week, and 123 Anerley hosts a vibrant twice weekly youth club, alongside much needed and free Citizens and Advice Bureau sessions, amongst other things.

The Business Centre occupancy has been close to 100% for most of 2025/26. showing that we still offer great spaces at affordable prices.

Over the year we have offered from the building:

- Citizens Advice Bureau sessions,

Crystal Palace Community Trust Limited

Trustees' Report

- Computer classes,
- Boxing,
- Salsa Dancing,
- Adult Art classes,
- Karate sessions,
- Bump and Baby club,
- Kettlebell sessions
- Diabetes preventions sessions
- Nail clipping sessions.
- Yoga
- A Warm Hub for elders / Seaside Day trips
- 5 Rhythms Dance sessions
- The Pineapple Caribbean Luncheon Club,
- Eagles over 50s activities club
- Choir Sessions
- and the aforementioned Youth Club

We continue to be an approved provider of school holiday schemes for disadvantaged families, and we held a 4 week 16 day event last summer that attracted over 100 kids. We will be doing something similar this year.

Operationally this year the front office team have made sure that there has been a professional and reliable service to building users and will look forward to further improvements in the years to come,

During the year we were able to invest £97k into the building including r double glazed window replacements to the front of the building We have £185k investment planned for 2026/27.

Trust Development

The outlook for funding has improved although many of the major funders have revised and changed their criteria. There is very little funding available for universal, open access provision, which is what we deliver; instead, the emphasis is on targeted support – and there is a dearth of funders who will contribute towards core costs. However, have received the £112K grant from Children in Need and of course Garfield Weston have funded the TDM role for 2 years.

Other funding successes include £70K from City Bridge Foundation to contribute towards new windows, a massive capital grant that has enabled us to improve the look of our building.

As can be seen from the financial section of this report, our grant income shows an improvement from £98K to over £300K in this year although some of this is funding acquired for work being delivered over 2 financial years, e.g. the Jack Petchey intern grant and the contract with Southwark Council to help them develop a Youth Commissioning framework. Smaller grants were gladly received, helping toward our work with young people such as the Headley Foundation and KTR fund administered by Community Links Bromley.

There is a need for expansion of services, particularly youth services, and an evidenced need for more provision for older people but this is not matched with available funding.

Crystal Palace Community Trust Limited

Trustees' Report

There is increased use of the Children, Young People and Family Centre that is 123 Anerley with a range of different providers and the local authority youth service now using it regularly, although there is still no regular use of the Kitchen space and this is something we are working on into the new financial year.

Although we have not been able to expand our work hugely with young people, we have maintained it at current levels and added mentoring and have also added value through our partnerships.

We are particularly concerned to support work with elders as there is no day centre provision in the area due to local authority closures and we know from the elders' groups using our building how important this provision is in reducing loneliness and isolation in vulnerable people.

The arm's length CIO (Community Interest Organisation) we created is focused on work with young people, and we expect that over time it will build its own track record in terms of managing finances and delivering services.

We continue to maintain and develop our partnerships, across sectors. The local authority youth service is using our space to accommodate their youth provision since the closure of Street Wise, which makes CPCT a central point for youth services in the Area. We are ambitious to develop this further and hope that when the Local Authority look at savings and commissioning and outsourcing, we will have the opportunity to position ourselves to become a preferred provider for the West area.

Because of our partnerships we continue to be able to generate income and have attracted some small and medium sized grants. We will continue to strive to maintain current levels of provision and prepare ourselves for growth going forward.

Commentary on the Financial Position over the year

Overall, our unrestricted reserves increased by £83k from positive £135k to positive £218k. This was primarily due to a £69k grant from City Bridge Trust for window replacements that enabled us to remove this from our provisions figure.

Restricted reserves carried forward increased from positive £43k to positive £125k. This increase was down to acquiring £303k in 25/26 vs £98k in 24/25. Notable successes in the financial year were:

- LB Southwark (£44k) for a Youth Commissioning Framework
- Youth Services grants: BBC CIN £26k, Jack Petchey £17k, Clarion Futures £17k and LB Bromley Holiday Hunger scheme for young people £42k
- GLA £21k Loved and Wanted
- and the City Bridge Trust grant of £69k. Garfield Weston continue to support the Trust Development
- Manager post for the second of 2 years which means the trust will not have to fund it from its unrestricted funds.

In addition to what is mentioned above CPCT received other external grant funding to support activities as follows:

- £1.8k in public donations
- £4.5k London Youth
- £3.9k Community Links
- £1.7k other
- £12k LB Bromley for Elders projects

Crystal Palace Community Trust Limited

Trustees' Report

Total income received from Anerley Town Hall's Business Centre office hire was £245k (vs £238k in the prior financial year) and £138k from the community space hire (vs £154k in the previous year). For 123 Anerley (former old library) we achieved hire income of £40k as opposed to £44k in the previous year. We were able to keep occupation of the 27 offices in the Anerley Business Centre at a high level, ending the year with 97% of desks occupied.

In the year the Trust invested £97k into improving the buildings fabric including the previously mentioned energy efficient double glazed window replacements. This ends the programme of replacing virtually the whole building's windows and supports CPCT's aim of managing the building with environmental considerations at its heart. £40k has been provided for building improvements in 2026/27 (our overall provisions for repairs is £185k).

CPCT is grateful to all of the above donors for having the belief and trust in us to deliver services that improve the lives of local people.

CPCT's funding

CPCT is currently financed by a variety of different funders and income streams which mixes the trading income from space hire at Anerley Town Hall supporting our core business, alongside other funding streams to support projects that have a tangible social benefit, for instance our twice weekly youth club. We have attempted to keep abreast of changes which may affect how CPCT manages to sustain current levels of project delivery and increase the level of funding needed for work planned for the future. CPCT plans its fundraising in advance having a minimum 24-month view of its cash flow. Typically, it can take up to 12 months to secure new funding from initial research through the application process to receiving the first payment. CPCT is funded from several different sources that may place geographical and other restrictions on where and how funding can be spent.

Public Benefit

The Trustees have considered the Trust's activities and achievements for 2025/26 and its plans for 2026/27 against the Public Benefit Guidance issued by the Charity Commission. They agreed that the Trust's projects and work carried out in the local community as described elsewhere in this report demonstrate the substantial benefits derived by the public in the areas covered by the Trust.

Reserves Policy

Crystal Palace Community Trust needs reserves to:

- Meet contractual liabilities should the organisation have to close. This includes redundancy pay, amounts due to creditors and commitments under leases, such as rent and building repairs and payments received for future space hires that may not be able to be honoured.
- Meet unexpected costs like major building repairs, the breakdown of essential office equipment, cover staff for illness, maternity leave, parental leave, redundancy and legal costs defending the charity's interests.
- Replace equipment as it wears out, ensuring that the charity can continue to provide a stable and good quality service to those who need it.
- Provide working capital when funding is paid in arrears and place the charity in a position where it could bid for such external funding. External grant funding often has certain restrictions, which means that by law it must be held in restricted reserves until it is spent in line with the funding agreement and accounted for appropriately.

Crystal Palace Community Trust Limited

Trustees' Report

A prudent level of reserves

Following the reasonably recent impact of Covid related social restrictions on our main trading income streams, a more cautious approach was taken on held reserves. More recently we have amended the level of reserves to 3 to 6 months of core annual operating costs (circa £500k pa in broad terms). The trustees consider this revised level of reserves to remain sufficient to provide flexibility to bridge temporary differences in working capital and will allow CPCT to operate under emergencies, such as a pandemic, whilst specific changes are implemented. The funding for dilapidations (£185k) for the ATH building is provided for in these accounts. The amount of investment needed is consistent with the investments made into ATH building over the previous 9 years.

Establishing and maintaining a prudent level of reserves

CPCT aims to ordinarily have reserves in the range of 3 to 6 months of current annual operating expenditure. In the event of reserves dipping below the target CPCT will aim to restore the reserves to at least 3 months of annual expenditure over the next three years. This could be achieved by increased fund raising, increasing earned income or reducing expenditure. If reserves exceed 6 months of annual expenditure CPCT will consider this in the light of the likely expenditure over the next two years against secured income, and any shortfall that will require external funding.

Bringing actual reserves into line with the policy

The unrestricted reserves held at 31/3/26 are £218k (£135k, at 31/3/25) and have been calculated to include a provision of £185k for spend on the improving the building's internal and external fabric over the next 1 year to bring it back to what the lease requires to be "reasonable" condition. The above figures also make provision for rent to be paid from 01/04/22 at £24k pa which is currently still being negotiated with LB Bromley.

The trustees expect that in 2026/27, overall earned income will remain at a level consistent to the previous year documented here, and that rate of operating costs increase is likely to follow a similar pattern and in line with the rate of inflation.

Monitoring and reviewing of reserves policy

The trustees will consider current costs of closure and examine the level of reserves each year when setting the following year's budget. This reserves policy will be reviewed at a minimum every two years.

Risk Assessment

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed, and systems and measures put in place to mitigate those risks. External risks to the continuation of external grant funding have led to the development of a re-worked strategic plan alongside an updated fundraising strategy which will allow for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are regularly reviewed to ensure that they still meet the needs of the charity. For propriety and transparency, the trust intends to have, on a regular basis, its annual accounts externally audited, which is currently beyond the statutory requirement, although this was not the case this year.

Crystal Palace Community Trust Limited

Trustees' Report

Provision of information to auditors

In accordance with company law, the company's directors confirm that, so far as they are aware, there is no relevant audit information of which the company's auditors are unaware. Also, as the directors of the company, they have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditors are also aware of that information.

Membership & Election of Officers

All members will have an opportunity to attend a general meeting which is held annually to review the business of the Trust and approve its accounts. To undertake the business of the Trust, the membership, at the Annual General Meeting, will appoint a Board of Directors of the Trust. This will comprise of up to 20 representatives as follows:

- 9 representatives of community organisations that are members of the Trust elected at the AGM *
- 3 individual members elected at the AGM*
- 3 persons elected from amongst the business members*
- 5 persons, one from each local authority that is invited to nominate members of the Board.

* A third of the Board elected in this way will retire annually

Other Board members will be nominated and appointed on an annual basis.

The Chair, Vice-Chair, Secretary and Treasurer will be elected by the Board from amongst the duly appointed Trustees, at its first meeting following the AGM. At present (July 26) the Board has 8 trustees and also a representative from Bromley Council. (currently Cllr Ryan Thompson) The Board of Directors meet bi-monthly. It is the major decision taking and policy-formulating body of the Trust. Its main functions are:

- To set an overall business strategy and monitor and review performance and achievement
- To establish a financial plan and budget and review it regularly
- To effectively review and manage risk within the organisation
- To deal with membership matters and staffing appointments
- To ensure compliance with all of the Trust's contractual and governance obligations
- To consider all legal matters and ensure that the Trust's responsibilities are properly met
- To delegate detailed consideration of matters to working and focus groups
- Receive reports and make recommendations back.

Crystal Palace Community Trust Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Crystal Palace Community Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

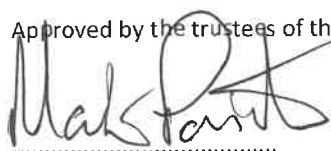
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the trustees of the charity on 1 September 2026 and signed on its behalf by:



Mark Painter
Chairman and trustee

Crystal Palace Community Trust Limited

Independent Examiner's Report to the trustees of Crystal Palace Community Trust Limited (‘the Company’)

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Crystal Palace Community Trust Limited (‘the charitable company’) for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. 13 34

This report is made solely to the charity’s trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity’s trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity’s trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity’s trustees of Crystal Palace Community Trust Limited you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of Crystal Palace Community Trust Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a ‘true and fair’ view and my report is limited to those specific matters set out in the independent examiner’s statement.

Independent examiner’s statement

Since Crystal Palace Community Trust Limited’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Crystal Palace Community Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Crystal Palace Community Trust Limited

**Independent Examiner's Report to the trustees of Crystal Palace Community Trust Limited
('the Company')**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan FCA
ICAEW

9 Hare & Billet Road
Blackheath
SE3 0RB

Date: 7/9/21

Crystal Palace Community Trust Limited

Statement of Financial Activities for the Year Ended 31 March 2026
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2026 £	Unrestricted £	Restricted £	Total 2025 £
Income and Endowments from:							
Donations and legacies	3	1,400	259,284	260,684	1,070	97,311	98,381
Charitable activities	4	458,302	44,384	502,686	476,968	970	477,938
Investment income	5	10,842	-	10,842	8,809	-	8,809
Total income		470,544	303,668	774,212	486,847	98,281	585,128
Expenditure on:							
Raising funds	6	(2,082)	-	(2,082)	(4,935)	-	(4,935)
Charitable activities	7	(383,098)	(210,967)	(594,065)	(446,426)	(115,337)	(561,763)
Total expenditure		(385,180)	(210,967)	(596,147)	(451,361)	(115,337)	(566,698)
Gains/losses on investment assets		(10,431)	-	(10,431)	(5,073)	-	(5,073)
Net income/(expenditure)		74,933	92,701	167,634	30,413	(17,056)	13,357
Transfers between funds		8,051	(8,051)	-	(10,501)	10,501	-
Net movement in funds		82,984	84,650	167,634	19,912	(6,555)	13,357
Reconciliation of funds							
Total funds brought forward		135,369	42,309	177,678	115,457	48,864	164,321
Total funds carried forward	21	218,353	126,959	345,312	135,369	42,309	177,678

The notes on pages 18 to 34 form an integral part of these financial statements.

Crystal Palace Community Trust Limited

**Statement of Financial Activities for the Year Ended 31 March 2026
(Including Income and Expenditure Account and Statement of Total Recognised Gains and
Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 21.

The notes on pages 18 to 34 form an integral part of these financial statements.

Crystal Palace Community Trust Limited

(Registration number: 05090173)
Balance Sheet as at 31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	14	24,122	2,824
Investments	15	104,076	114,507
		<u>128,198</u>	<u>117,331</u>
Current assets			
Debtors	16	3,200	41,634
Cash at bank and in hand	17	594,856	492,545
		598,056	534,179
Creditors: Amounts falling due within one year	18	<u>(195,664)</u>	<u>(191,424)</u>
Net current assets		<u>402,392</u>	<u>342,755</u>
Total assets less current liabilities		530,590	460,086
Provisions	20	<u>(185,278)</u>	<u>(282,408)</u>
Net assets		<u>345,312</u>	<u>177,678</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		126,959	42,309
Unrestricted income funds			
Unrestricted funds		<u>218,353</u>	<u>135,369</u>
Total funds	21	<u>345,312</u>	<u>177,678</u>

For the financial year ending 31 March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

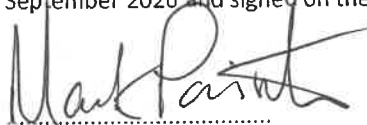
The notes on pages 18 to 34 form an integral part of these financial statements.

Crystal Palace Community Trust Limited

(Registration number: 05090173)

Balance Sheet as at 31 March 2026

The financial statements on pages 13 to 34 were approved by the trustees, and authorised for issue on 1 September 2026 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Mark Painter', written over a dotted line.

Mark Painter
Chairperson and trustee

The notes on pages 18 to 34 form an integral part of these financial statements.

Crystal Palace Community Trust Limited

Statement of Cash Flows for the Year Ended 31 March 2026

	Note	2026 £	2025 £
Cash flows from operating activities			
Net cash income		167,634	13,357
Adjustments to cash flows from non-cash items			
Depreciation	6	14,176	6,182
Investment income	5	(10,842)	(8,809)
Revaluation of investments		<u>10,432</u>	<u>5,076</u>
		181,400	15,806
Working capital adjustments			
Decrease/(increase) in debtors	16	38,434	(36,918)
Increase/(decrease) in creditors	18	16,982	(5,206)
Decrease in provisions	20	(97,130)	(13,957)
(Decrease)/increase in deferred income		<u>(12,742)</u>	<u>28</u>
Net cash flows from operating activities		<u>126,944</u>	<u>(40,247)</u>
Cash flows from investing activities			
Interest receivable and similar income	5	10,842	8,809
Purchase of tangible fixed assets	14	<u>(35,475)</u>	<u>(1,424)</u>
Net cash flows from investing activities		<u>(24,633)</u>	<u>7,385</u>
Net increase/(decrease) in cash and cash equivalents		102,311	(32,862)
Cash and cash equivalents at 1 April		<u>492,545</u>	<u>525,407</u>
Cash and cash equivalents at 31 March		<u><u>594,856</u></u>	<u><u>492,545</u></u>

The notes on pages 18 to 34 form an integral part of these financial statements.

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Anerley Town Hall
Anerley Road
London
SE20 8BD

These financial statements were authorised for issue by the trustees on 1 September 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Crystal Palace Community Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

- Repair works provision for Anerley Town Hall

Under the terms of the lease for Anerley Town Hall, that the charity entered into on 21 March 2017, is a dilapidation/remedial works requirement that is provided for by the Trustee's, based on the assumptions and estimates given in Note 19.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Interest income is recognised using the effective interest rate method.

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Equipment, Furniture and Fittings

Depreciation method and rate

Straight line over 3 years

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

Pensions and other post retirement obligations

The charity operates a defined benefit pension scheme. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are charged or credited to other comprehensive income in the period in which they arise.

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

3 Income from donations and legacies

	Unrestricted		Total	Total
	General	Restricted	2026	2025
	£	£	£	£
Donations and legacies;				
Donations from individuals	1,400	429	1,829	2,360
Grants, including capital grants;				
Jack Petchey Foundation	-	17,260	17,260	1,800
LB Bromley	-	12,089	12,089	15,291
BBC Children in Need	-	25,933	25,933	-
Garfield Weston	-	30,000	30,000	30,000
Clarion for Foodbank	-	-	-	8,931
LB Bromley HAAF	-	41,500	41,500	33,105
London Youth	-	4,475	4,475	-
Bromley Children and Families Forum	-	12,456	12,456	6,282
Clarion Futures	-	17,000	17,000	-
Westow House	-	-	-	145
Sue Giovanni	-	698	698	467
City Bridge Foundation	-	69,252	69,252	-
Greater London Authority	-	21,000	21,000	-
Community Links	-	3,980	3,980	-
Elders Coach Contributions and Other	-	2,233	2,233	-
Other donations	-	979	979	-
	<u>1,400</u>	<u>259,284</u>	<u>260,684</u>	<u>98,381</u>

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

4 Income from charitable activities

	Unrestricted		Total 2026	Total 2025
	General £	Restricted £	£	£
Bureau Services	365	-	365	240
Other Service Charges	21,376	-	21,376	22,545
Other income	13,562	-	13,562	17,249
Hall Space Hire	177,737	-	177,737	199,987
Office space hire	245,262	-	245,262	237,917
LB Southwark	-	44,384	44,384	-
	<u>458,302</u>	<u>44,384</u>	<u>502,686</u>	<u>477,938</u>

5 Investment income

	Total 2026 £	Total 2025 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>10,842</u>	<u>8,809</u>
	<u>10,842</u>	<u>8,809</u>

6 Expenditure on raising funds

a) Costs of generating funds

	Total 2026 £	Total 2025 £
PR and promotion	<u>2,082</u>	<u>4,935</u>

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

7 Expenditure on charitable activities

	Total 2026 £	Total 2025 £
Staff costs	265,451	216,556
Increase/(decrease) in dilapidation provision for revision	(97,130)	(13,957)
Rent	12,000	12,000
Utilities	50,089	49,402
Insurance	11,070	7,163
Repairs and maintenance	19,017	18,110
Long-term Building Repairs	97,130	13,958
Telephone and IT	51,515	47,800
Office expenses	2,900	1,650
Printing, postage and stationery	3,238	3,436
Cleaning	38,225	46,183
Legal and professional	7,744	5,323
Bank charges	2,578	3,068
Subcontractors	48,588	82,877
Staff training	525	218
Depreciation	14,176	6,182
Direct costs	24,761	16,845
Rates	36,163	34,159
Audit	-	5,520
Independent Examiner's remuneration	2,880	-
Sundries	3,145	5,270
	<u>594,065</u>	<u>561,763</u>

In addition to the expenditure analysed above, there are also governance costs of £2,880 (2025 - £5,520) which relate directly to charitable activities. See note for further details.

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2026 £	2025 £
Audit fees	-	5,520
Depreciation of fixed assets	14,176	6,182
Independent examination fees	<u>2,880</u>	<u>-</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2026 £	2025 £
Staff costs during the year were:		
Wages and salaries	244,963	203,284
Social security costs	15,629	9,171
Pension costs	<u>4,859</u>	<u>4,101</u>
	<u>265,451</u>	<u>216,556</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2026 No	2025 No
Direct charitable activities	<u>15</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £56,794 (2025 - £64,042).

11 Independent examiner's remuneration

	2026 £
Examination of the financial statements	<u>2,880</u>

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

12 Auditors' remuneration

	2025 £
Audit of the financial statements	<u>5,520</u>

The above remuneration includes services for the preparation of the financial statements that are estimated to be £1,500.

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2025	61,741	61,741
Additions	35,475	35,475
Disposals	<u>(16,315)</u>	<u>(16,315)</u>
At 31 March 2026	<u>80,901</u>	<u>80,901</u>
Depreciation		
At 1 April 2025	58,918	58,918
Charge for the year	14,176	14,176
Eliminated on disposals	<u>(16,315)</u>	<u>(16,315)</u>
At 31 March 2026	<u>56,779</u>	<u>56,779</u>
Net book value		
At 31 March 2026	<u>24,122</u>	<u>24,122</u>
At 31 March 2025	<u>2,823</u>	<u>2,823</u>

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

15 Fixed asset investments

	2026 £	2025 £
Other investments	104,076	114,507

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 April 2025	114,507	114,507
Revaluation	(10,431)	(10,431)
At 31 March 2026	104,076	104,076
Net book value		
At 31 March 2026	104,076	104,076
At 31 March 2025	114,507	114,507

16 Debtors

	2026 £	2025 £
Prepayments	2,700	41,634
Accrued income	500	-
	3,200	41,634

17 Cash and cash equivalents

	2026 £	2025 £
Cash on hand	268	581
Cash at bank	594,588	491,964
	594,856	492,545

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

18 Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	60,000	48,000
Accruals	70,355	65,373
Deferred income	65,309	78,051
	<u>195,664</u>	<u>191,424</u>

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2026 £	2025 £
Land and buildings		
Within one year	24,000	24,000
Between one and five years	36,000	24,000
	<u>60,000</u>	<u>48,000</u>

Discussions with Bromley Council have commenced, to agree on nullifying our ongoing rent commitment for Anerley Town Hall in light of the resources expended in looking after the building alongside the provision of services supporting the local community of Bromley borough residents.

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

20 Provisions

	Dilapidations provision £
Opening balance	(282,408)
Utilised during the period	<u>97,130</u>
At 31 March 2026	<u>(185,278)</u>

As part of the forty-year lease of Anerley Town Hall that commenced on 1 April 2017, the charity has an obligation to bring the property up to a condition, above that in which it was taken on by the charity, by 31 March 2027. Previous calculations had been based on original estimates dating back to 2014 and therefore a new assessment was commissioned from external surveyors in early 2022 and this was used as a baseline to work from thereafter. As we approach 2027, we have reviewed the likely spend needed on the building to fulfil our contractual obligations and the board have agreed these new provisions to be satisfactory. Between now and 31/03/27, ongoing dialogue with Bromley Council Estate officers is being sought to ensure we are successfully working towards the same understood goals.

Type	31/03/2025	31/03/2026	Main feature
Internal Decorations	20,000	12,000	Redecorate all walls and ceilings in the main hall, 123 and all corridors
Internal New	15,000	15,000	New carpets and flooring as required / resurfacing of 123 and main hall wooden floors
Internal Repairs	5,000	-	Window easing / leaks / Doors
Outside Cleaning	3,000	3,000	Jet washing etc
Outside Decorations	30,000	3,000	Window frames/downpipes
Outside New	94,804	-	New windows (completed 2025/26)
Outside Repairs	55,000	55,000	Repointing / Brickwork / Drains / Roofs
Mechanical	7,366	15,000	Heating Controls / Panel to be relocated upstairs
Electrical	30,000	30,000	Lighting and Wiring Upgrades
Sub Total	<u>260,170</u>	<u>160,000</u>	
Contingency	22,238	25,278	Contingency / Surveys etc (15.8%)
Total	<u>282,408</u>	<u>185,278</u>	

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

21 Funds

	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2026 £
Unrestricted						
<i>General</i>						
General Funds	135,369	470,544	(385,180)	8,051	(10,431)	218,353
Restricted						
Youth Projects	(470)	124,710	(94,497)	(8,051)	-	21,692
Elders Project	12,779	14,322	(7,672)	-	-	19,429
Funded staff	30,000	30,000	(30,000)	-	-	30,000
Other grants	-	69,252	(69,252)	-	-	-
Southwark Commissioning	-	44,384	(9,546)	-	-	34,838
Loved and Wanted	-	21,000	-	-	-	21,000
	<u>42,309</u>	<u>303,668</u>	<u>(210,967)</u>	<u>(8,051)</u>	<u>-</u>	<u>126,959</u>
Total funds	<u>177,678</u>	<u>774,212</u>	<u>(596,147)</u>	<u>-</u>	<u>(10,431)</u>	<u>345,312</u>

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted						
General						
General Funds	115,457	486,847	(451,361)	(10,501)	(5,073)	135,369
Restricted						
Kingswood Community Shop	3,502	-	-	(3,502)	-	-
Youth Projects	20,205	52,990	(84,166)	10,501	-	(470)
Elders Project	5,259	15,291	(7,771)	-	-	12,779
Funded staff	6,895	30,000	(6,895)	-	-	30,000
Kingswood detached	13,003	-	(16,505)	3,502	-	-
	<u>48,864</u>	<u>98,281</u>	<u>(115,337)</u>	<u>10,501</u>	<u>-</u>	<u>42,309</u>
Total funds	<u>164,321</u>	<u>585,128</u>	<u>(566,698)</u>	<u>-</u>	<u>(5,073)</u>	<u>177,678</u>

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

The specific purposes for which the funds are to be applied are as follows:

1. Kingswood – This funding came to an end in 2024/25 and supported the work of a detached team of youth workers helping young people living on and around the Kingswood Estate, in Southwark
2. Youth Services – Funds received supported the running of the twice weekly Youth Club and School Holiday schemes primarily aimed at those on free school meals. CPCT also supported the running of it this year with £10k of unrestricted funds
3. Elders - Funds from Bromley Council helped provide weekly sessions for elderly local people as well as affordable day trips to the seaside
4. Funded Staff – The marketing intern position was funded until June 24 and then continued under unrestricted funds thereafter. £30k was received and carried forward into next year from Garfield Weston to support the key Trust Development Manager role
5. Love and wanted – A grant from the GLA that will enable us to increase social cohesion and connections within the community from the services we provide from Anerley Town Hall
6. Southwark Commissioning – A grant from Southwark council that asks us to provide a new commissioning framework for youth services within Southwark

Crystal Palace Community Trust Limited

Notes to the Financial Statements for the Year Ended 31 March 2026

22 Analysis of net assets between funds

2026 net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2026 £
Tangible fixed assets	24,122	-	24,122
Fixed asset investments	104,076	-	104,076
Current assets	473,097	124,959	598,056
Current liabilities	(195,664)	-	(195,664)
Provisions	(185,278)	-	(185,278)
Total net assets	<u>220,353</u>	<u>124,959</u>	<u>345,312</u>

2025 net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	2,824	-	2,824
Fixed asset investments	114,507	-	114,507
Current assets	491,024	43,155	534,179
Current liabilities	(190,578)	(846)	(191,424)
Provisions	(282,408)	-	(282,408)
Total net assets	<u>135,369</u>	<u>42,309</u>	<u>177,678</u>

23 Related party transactions

There were no related party transactions in the year.